NOTICE OF PROPERTY TAX INCREASE

Buford, Georgia Gwinnett County

The City of Buford Board of Commissioners has tentatively adopted a millage rate which will require an increase in property taxes of **18.00** percent.

All concerned citizens are invited to the public hearings on this tax increase to be held at Buford City Arena, 2795 Sawnee Avenue, Buford, GA 30518, on July 18, 2022 at 7:00 pm.

Times and places of additional public hearings on this tax increase are at Buford City Arena, 2795 Sawnee Ave, Buford, GA 30518 on <u>August 1,</u> <u>2022 at 10:00 am and 7:00 pm.</u>

This tentative increase will result in a millage rate of **12.550 mills**, an increase of **1.914 mills**. Without this tentative tax increase, the millage rate will be no more than **10.636 mills**. The proposed tax increase for a home with a fair market value of **\$400,000** is approximately **\$306.24** and the proposed tax increase for non-homestead property with a fair market value of **\$850,000** is approximately **\$650.76**.